Massachusetts Q3 2017 Housing Market Report

Through the first 9 months of 2017 the median price of the Single Family Homes (SFH) sold in Massachusetts increased 7% to a new record, while the median price of the condos sold increased 4% also to a new record. (Figures in **bold** represent record levels.) Sales generally were flat.

| <u>MA</u> | | | | | |
|---------------|-------------|-------------|-------------|-------------|-------------|
| <u>SFH</u> | <u>2013</u> | <u>2014</u> | <u>2015</u> | <u>2016</u> | <u>2017</u> |
| Q1 | \$310,000 | \$328,000 | \$337,000 | \$338,900 | \$365,000 |
| Q2 | \$350,000 | \$360,000 | \$365,000 | \$377,500 | \$405,000 |
| Q3 | \$355,000 | \$359,000 | \$369,150 | \$382,500 | \$400,000 |
| Q4 | \$330,000 | \$340,000 | \$350,000 | \$370,000 | |
| YTD Q3 | \$344,000 | \$351,000 | \$361,000 | \$370,000 | \$395,000 |
| Year | \$340,000 | \$350,000 | \$359,000 | \$370,000 | |
| <u>Sales</u> | | | | | |
| YTDQ3 | 35,067 | 33,848 | 36,839 | 40,363 | 40,174 |
| Year | 46,149 | 45,170 | 49,517 | 53,860 | |
| <u>Condos</u> | | | | | |
| Q1 | \$290,000 | \$319,450 | \$321,000 | \$319,375 | \$342,510 |
| Q2 | \$323,000 | \$331,000 | \$339,000 | \$355,000 | \$375,000 |
| Q3 | \$325,000 | \$325,000 | \$336,540 | \$355,000 | \$365,000 |
| Q4 | \$313,900 | \$318,850 | \$330,500 | \$346,000 | |
| YTD Q3 | \$319,500 | \$325,000 | \$335,000 | \$346,950 | \$362,500 |
| Year | \$317,500 | \$325,000 | \$334,000 | \$346,525 | |
| <u>Sales</u> | | | | | |
| YTD Q3 | 14,738 | 14,895 | 15,017 | 16,058 | 16,144 |
| Year | 19,279 | 19,499 | 19,836 | 21,076 | |
| | *peak | | | | |
| | year | 2005 | 24,087 | | |

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