Essex County Q1 2018 Housing Market By The Numbers

The median price of SFHs sold in the 34 cities and towns of Essex County in the first half of 2018 increased 5.8% from 2017, while sales were down slightly.

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	
Q1	\$365 <i>,</i> 000	\$380,000	\$372,000	\$415,000	\$432,500	
Q2	\$385 <i>,</i> 000	\$386,000	\$421,000	\$444,000	\$466,500	
Q3	\$390 <i>,</i> 360	\$405,000	\$419,900	\$450,000		
Q4	\$375 <i>,</i> 000	\$389,000	\$407,500	\$436,000		
H1	\$380 <i>,</i> 000	\$385 <i>,</i> 000	\$400,000	\$430 <i>,</i> 000	\$455 <i>,</i> 000	5.8%
H2	\$383 <i>,</i> 500	\$397,000	\$414,000	\$445,000		
Year	\$380 <i>,</i> 000	\$390,000	\$409,000	\$440,000		
<u>Sales</u>						
H1	2,420	2,413	2,753	2,698	2,650	

<u>Condos</u>

The median price of the condos sold in Essex County in the first half of 2018 increased 3.5% from a year ago, while sales were flat.

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	
Q1	\$255 <i>,</i> 000	\$250,000	\$247,000	\$280,500	\$281,000	
Q2	\$249,900	\$250,000	\$262,000	\$285,500	\$300,000	
Q3	\$260,000	\$260,500	\$266,000	\$290,000		
Q4	\$245 <i>,</i> 000	\$244,500	\$269,950	\$279,000		
H1	\$250 <i>,</i> 000	\$250 <i>,</i> 000	\$259 <i>,</i> 450	\$285 <i>,</i> 000	\$295 <i>,</i> 000	3.5%
H2	\$252 <i>,</i> 500	\$252 <i>,</i> 000	\$268 <i>,</i> 000	\$285 <i>,</i> 000		
Year	\$252 <i>,</i> 000	\$250 <i>,</i> 000	\$262,000	\$285 <i>,</i> 000		
<u>Sales</u>						
H1	1,122	1,096	1,253	1,387	1,345	

*figures in **bold** represent record levels

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