

Salem Q1 2019 Housing Market By The Numbers

The median price of Single Family Homes (SFH) sold in Q1 2019 increased 4% compared with Q1 2018 to \$445,500. Sales of SFH declined from 41 to 36.


<u>SFH</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
Q1	\$343,000	\$340,000	\$340,000	\$429,900	\$445,500
Q2	\$357,000	\$380,000	\$395,000	\$425,500	
Q3	\$362,500	\$366,000	\$385,000	\$430,000	
Q4	\$327,000	\$355,000	\$407,000	\$424,500	
H1	\$350,500	\$373,250	\$376,000	\$425,500	
H2	\$347,250	\$362,000	\$394,000	\$427,000	
Year	\$349,450	\$370,000	\$385,000	\$425,500	
Q1 Sales	35	39	36	40	36

Condos

The median price of condos declined 2% to \$317,500 Year-over-Year while condo sales were sharply lower at 57 compared with 78 in the prior year.

<u>Condos</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
Q1	\$255,875	\$264,000	\$330,000	\$322,750	\$317,500
Q2	\$273,000	\$286,500	\$294,500	\$335,000	
Q3	\$275,000	\$275,975	\$323,710	\$337,750	
Q4	\$248,500	\$270,500	\$299,000	\$330,000	
H1	\$270,000	\$280,000	\$305,000	\$335,000	
H2	\$265,500	\$275,000	\$316,500	\$334,250	
Year	\$269,250	\$275,850	\$310,000	\$335,000	
Q1 Sales	50	74	71	78	57

NB Numbers in **bold** represent record levels



Andrew Oliver
 617-834-8205
Andrew.Oliver@SothebysRealty.com
andrewjoliver.com

MAKE SURE TO DOWNLOAD MY
[SIR MOBILE APP](#) TODAY!

www.OliverReports.com