

Lynn Q1 2019 Housing Market By The Numbers

While the median price of Single Family Homes (SFH) sold in Q1 2019 increased nearly 8% compared with Q1 2018, it was only slightly higher than in the second half of 2018. Sales dropped slightly from last year's record level.

<u>SFH</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
Q1	\$249,000	\$271,000	\$302,500	\$340,000	\$366,000
Q2	\$271,500	\$290,000	\$338,500	\$352,778	
Q3	\$281,000	\$305,000	\$340,000	\$366,500	
Q4	\$270,000	\$315,000	\$336,000	\$353,000	
H1	\$265,000	\$285,000	\$329,900	\$346,000	
H2	\$276,500	\$310,000	\$340,000	\$360,000	
Year	\$272,500	\$300,000	\$335,000	\$352,500	
Q1 Sales	82	109	94	121	109

Condos

The sharp jump in the median price of condos compared with a year ago reflected the low level in 2018; as with SFHs the increase compared with the second half of 2018 was more modest. Sales were the highest Q1 number since 2007.

<u>Condos</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
Q1	\$157,000	\$165,500	\$202,000	\$219,500	\$259,900
Q2	\$180,000	\$218,000	\$206,950	\$243,000	
Q3	\$186,000	\$190,000	\$239,950	\$250,000	
Q4	\$175,000	\$192,450	\$218,500	\$264,950	
H1	\$179,000	\$200,000	\$202,000	\$242,000	
H2	\$184,500	\$190,000	\$232,450	\$250,500	
Year	\$180,000	\$195,500	\$220,000	\$249,900	
Q1 Sales	23	37	38	32	49

NB Numbers in **bold** represent record levels

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