

Lynn Q3 2019 Housing Market Summary

Single Family Homes (SFH)

The median price of the SFHs sold in Lynn in the first 9 months of 2019 (YTDQ3) Q1 2019 increased nearly 8% from YTD 2018. , it was only slightly higher than in the second half of 2018. Sales dropped slightly from last year's record level. Sales were in line with the 5-year average.

<u>SFH</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	
Q1	\$249,000	\$271,000	\$302,500	\$340,000	\$365,450	7.5%
Q2	\$271,500	\$290,000	\$338,500	\$352,778	\$385,000	9.1%
Q3	\$281,000	\$305,000	\$340,000	\$366,500	\$390,000	6.4%
Q4	\$270,000	\$315,000	\$336,000	\$353,000		
YTD Q3	\$273,000	\$290,250	\$335,000	\$352,500	\$380,000	7.8%
Year	\$272,500	\$300,000	\$335,000	\$352,500		
YTD Sales	384	422	453	429	418	

Condos

The median price of the condos sold YTD Q3 jumped 11.1% from a year ago, taking the increase to almost 50% over the last 4 years. Sales were steady with recent years.

<u>Condos</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	
Q1	\$157,000	\$165,500	\$202,000	\$219,500	\$259,900	18.4%
Q2	\$180,000	\$218,000	\$206,950	\$243,000	\$269,450	10.9%
Q3	\$186,000	\$190,000	\$239,950	\$250,000	\$285,000	14.0%
Q4	\$175,000	\$192,450	\$218,500	\$264,950		
YTD Q3	\$182,000	\$196,000	\$220,000	\$243,000	\$269,900	11.1%
Year	\$180,000	\$195,500	\$220,000	\$249,900		
YTD Sales	104	152	148	151	153	

NB Numbers in **bold** represent record levels. Sources: MLSPIN, OliverReports.com

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