

Lynn Q4 2019 Housing Market Summary

Single Family Homes (SFH)

The median SFH price increased 9.2% to \$385,000 in 2019, up from \$352,500 in 2018, and up almost 30% since first reaching \$300,000 in 2016.

<u>Lynn</u>						
<u>SFH</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	
Q1	\$249,000	\$271,000	\$302,500	\$340,000	\$365,450	
Q2	\$271,500	\$290,000	\$338,500	\$352,778	\$385,000	
Q3	\$281,000	\$305,000	\$340,000	\$366,500	\$390,000	
Q4	\$270,000	\$315,000	\$336,000	\$353,000	\$392,750	
H1	\$265,000	\$285,000	\$329,900	\$346,000	\$375,000	8.4%
H2	\$276,500	\$310,000	\$340,000	\$360,000	\$392,000	8.9%
Year	\$272,500	\$300,000	\$335,000	\$352,500	\$385,000	9.2%
Sales	550	590	618	589	583	

Condos

The median sales price increased 12.4% to \$281,000 from \$249,900 in 2018, taking the gain to 44% since 2016.

<u>Condos</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	
Q1	\$157,000	\$165,500	\$202,000	\$219,500	\$259,900	
Q2	\$180,000	\$218,000	\$206,950	\$243,000	\$269,450	
Q3	\$186,000	\$190,000	\$239,950	\$250,000	\$285,000	
Q4	\$175,000	\$192,450	\$218,500	\$264,950	\$303,500	
H1	\$179,000	\$200,000	\$202,000	\$242,000	\$265,000	9.5%
H2	\$184,500	\$190,000	\$232,450	\$250,500	\$300,000	19.8%
Year	\$180,000	\$195,500	\$220,000	\$249,900	\$281,000	12.4%
Sales	149	209	205	190	219	

NB Numbers in **bold** represent record levels. Sources: MLSPIN, OliverReports.com

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